Excerpt from ETF Trends, January 19, 2021 https://www.etftrends.com/etf-education-channel/pbw-etf-strong-renewable-energy-play/

## The PBW ETF: A Strong Renewable Energy Play

With Joe Biden set to become the 46<sup>th</sup> president of the United States this week, which investment themes are projected to benefit from his administration?

That group includes renewable energy and exchange traded funds such as the **Invesco WilderHill Clean Energy ETF (PBW)**.

PBW seeks to track the investment results (before fees and expenses) of the WilderHill Clean Energy Index. The underlying index is composed of ....

"Investors embraced climate change themed ETFs in the fourth quarter of 2020. Joe Biden's election provided a boost to climate-related ETFs, as investors anticipated that his administration would prioritize fighting climate change more than Donald Trump ....

## **PBW: A Pertinent Plan for 2021**

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Adding to the PBW thesis is that renewable energy adoption is a truly global theme, with help coming from some of the world's largest economies.

"PBW's largest holdings are from the Industrials sector (39% of assets), while the fund has just 6% in Utilities. In addition to Information Technology (22% of assets), PBW also has a meaningful stake in Consumer Discretionary (21% of assets) companies," notes

PBW takes a different approach than what is seen in other traditional clean energy ETFs. Many of the legacy funds in this space focus on one alternative energy concept, such as solar or wind power. Buoyed by double-digit growth rates in global solar installations over the next decade, ....

The fund is already up 15.13% to start 2021.